

Press Release

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E.ON Energy Trading up and running at the Central European Gas Hub

E.ON Energy Trading today announced that it has formally registered to trade at the Vienna-based Central European Gas Hub (CEGH).

The move supports E.ON Energy Trading's ongoing strategy of expanding its gas trading activity in Central and Eastern Europe in an effort to improve market access and encourage the development of more integrated, efficient and liquid gas markets throughout the region.

Ingolf Hoven, director of gas and oil trading for E.ON Energy Trading, said: "Strategically, CEGH is very important because it provides an ideal international marketplace to connect Central and Eastern Europe with the rest of the continent. Emerging markets, such as Hungary, Czech Republic, Slovakia and Romania, can be linked to Western European markets such as Germany, via the NCG (Net Connect Germany) hub, and Italy, via the PSV (Punti di Scambio Virtuale) hub."

"Over the last few years CEGH has grown steadily and we see a great deal of potential at the hub, especially with the planned launch of a new intraday gas exchange later this year. The development of more efficient trading at hubs such as CEGH will enable greater interconnection between national and regional gas markets. This interconnection will create a better foundation for more liquid trading across Europe, which in the long run will help to increase the security of gas

supplies for customers.”

E.ON Energy Trading, one of the leading asset-backed trading businesses in Europe, traded 938 billion kWh of gas in 2008. The company is active at major gas trading hubs throughout the continent and acts as market maker at the NCG, Germany's virtual trading hub, which over the last three years has been one of the most dynamically developing hubs in Europe.

Notes to editors:

- E.ON Energy Trading is the European trading business of E.ON, one of the world's largest investor-owned power and gas companies. As a single, strategically focused European business, we draw on our international strength and industry expertise to play a leading role in Europe's energy markets. We work across national borders in all key energy markets including power, gas, coal, oil and CO₂;
- Through our trading activities, we enhance the value of E.ON's asset base, minimize the commodity risk of E.ON's power generation activities, and look for ways to take advantage of Europe's converging markets to add value for E.ON and its consumers.

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